

17 June 2015

Safestay plc ("Safestay" or the "Company")

Change of website address

In accordance with Rule 17 of the AIM Rules for Companies, the board of directors of Safestay wishes to announce that the Company's website address has changed to: www.safestay.com.

- ENDS -

For further information:

Safestay

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About Safestay:

- Safestay is a new brand of luxury hostel, designed to appeal to a broad range of guests. Known as a "boutique hostel" within the travel industry, it is aimed at providing safe, stylish accommodation which offers a more attractive alternative to both traditional hostels and budget hotel accommodation.
- Established in April 2011 as a joint venture between the Moorfield Funds and the Safeland Group, the Company then listed on AIM in May 2014, to widen the shareholder base and raise new equity to support the European roll-out of the Safestay brand.
- Today, the Group operates from three sites 2 in London and 1 in York and once refurbishments are complete will have c.1000 beds.
- The Group wishes to expand the business by the acquisition and development of further properties and create a branded hostel group known for providing safe and stylish, but relatively inexpensive accommodation.
- The current hostel market is undergoing substantial change, after years of little or no investment, the concept of staying in clean, safe, stylish rooms for an average of £20 has gained momentum and there is, in the opinion of the Directors, the potential for significant growth and sector consolidation