

9 September 2015

Safestay plc
("Safestay" or "the Company" or "the Group")

Result of Meeting

Safestay (AIM: SSTY), the owner and operator of a new brand of contemporary hostel, is pleased to announce that all resolutions set out in the notice of General Meeting circulated to shareholders on 17 August 2015 were passed at the General Meeting held earlier today. Following the passing of the resolutions, completion of the acquisition of the Edinburgh Hostel is expected to occur shortly.

Application has been made to the London Stock Exchange for the Enlarged Share Capital of the Company, to be admitted to trading on AIM, comprising:

- 19,244,519 Existing Ordinary Shares, 13,467,742 Firm Placing Shares and 297,196 Open Offer Shares, for which admission to trading is expected to take place at 8.00 a.m. on 10 September 2015; and
- 1,209,677 Consideration Shares, for which admission to trading is expected to take place at 8.00 a.m. on 17 September 2015

Following admission of the Enlarged Share Capital and in accordance with the Financial Conduct Authority's Disclosure and Transparency Rules ("DTR"), the Company's issued share capital will comprise 34,219,134 Ordinary Shares. The above figure of 34,219,134 Ordinary Shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the DTR.

All defined terms in this announcement have the same meaning as in the Company's admission document dated 17 August 2015.

Enquiries

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For more information visit: www.safestay.com