

2 October 2015

Safestay plc ("Safestay" or the "Company")

Directorate change

Safestay (AIM: SSTY), the owner and operator of a new brand of contemporary hostel, announces that with effect from 13 November 2015, Colin Stone, Finance Director, will cease to be a director and will be leaving the Company. A replacement has been identified and a further announcement will be made in due course.

Larry Lipman, Chairman of Safestay commented: "The Board would like to thank Colin for his efforts and to wish him all the best in his future career."

- ENDS -

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