

The announcement below submitted under RNS Number : 0853M has now been replaced with the date the options were granted corrected from 14 July to 21 July throughout.

Safestay plc

("Safestay", the "Company" or the "Group")

Grant of Options

Safestay (AIM: SSTY), the owner and operator of a new brand of contemporary hostel, announces that on 21 July 2017 it has granted the following nil cost options under the Company's existing share option scheme exercisable above 60 pence per share after a period of two years from grant to Persons Discharging Managerial Responsibility ("PDMRs") as listed below.

PDMR	Position	Number of Options granted
Larry Lipman	Chairman	250,000
Nuno Sacramento	Chief Operating Officer	500,000

The information set out below is provided in accordance with the requirements of Article 19(3) of the Market Abuse Regulation (EU) No 596/2014.

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Larry Lipman
2	Reason for the notification	
a)	Position/status	Chairman
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Safestay plc
b)	LEI	213800H1MT2FZDI3HK90
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	

a)	Description of the financial instrument Identification code	Ordinary shares of £0.01p par value GB00BKT0J702						
b)	Nature of the transaction	Grant of options						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Nil Cost</td> <td>250,000</td> </tr> <tr> <td>Options</td> <td></td> </tr> </tbody> </table>	Price(s)	Volume(s)	Nil Cost	250,000	Options	
Price(s)	Volume(s)							
Nil Cost	250,000							
Options								
d)	Aggregated information - Aggregated volume - Price	N/A single transaction						
e)	Date of the transaction	21 July 017						
f)	Place of the transaction	Outside a trading venue						

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Nuno Sacramento
2	Reason for the notification	
a)	Position/status	Chief Operating Officer
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Safestay plc
b)	LEI	213800H1MT2FZDI3HK90
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument Identification code	Ordinary shares of £0.01p par value GB00BKT0J702
b)	Nature of the transaction	Grant of options

c) Price(s) and volume(s)	Price(s)	Volume(s)
	Nil Cost	500,000
	Options	
d) Aggregated information	N/A single transaction	
- Aggregated volume		
- Price		
e) Date of the transaction	21 July 017	
f) Place of the transaction	Outside a trading venue	

Enquiries

Safestay plc
Mark Beveridge, Finance Director

+44 (0) 20 8815 1600

Canaccord Genuity Limited
(Nominated Adviser and Broker)
Bruce Garrow
Chris Connors

+44 (0) 20 7523 8000

Ben Griffiths

Novella
Tim Robertson
Toby Andrews

+44 (0) 20 3151 7008