

18 August 2017

**Safestay plc**

("Safestay" or the "Company")

**Senior Management Change**

Safestay (AIM: SSTY), the owner and operator of a new brand of contemporary hostel, announces that Mark Beveridge, Finance Director and Company Secretary, has decided to leave the Company with effect from 16 November 2017 to pursue other business interests. The Company has commenced the search for a replacement and will make an announcement in due course.

Chairman of Safestay, Larry Lipman, commented: "On behalf of the Board I would like to thank Mark for his contribution to the Company during a period of significant positive change and wish him well in the future."

- ENDS -

**Enquiries**

Safestay plc +44 (0) 20 8815 1600  
Larry Lipman, Chairman

Canaccord Genuity Limited +44 (0) 20 7523 8000  
(Nominated Adviser and Broker)  
Bruce Garrow  
Chris Connors  
Ben Griffiths

Novella  
Tim Robertson +44 (0) 20 3151 7008  
Toby Andrews