

6 December 2017

Safestay plc

("Safestay", the "Company" or the "Group")

Directorate Change

Safestay (AIM:SSTY), the owner and operator of a new brand of contemporary hostel, announces the appointment of Mr Anson Chan, who will join the Board of the Company as Non-Executive Director with immediate effect. Mr Chan is a Director and Co-Founder of Pyrrho Investments Ltd which owns 21.99% of the Company's issued share capital.

Mr. Anson Chan is a respected Hong Kong businessman who has accumulated a variety of management and investment experiences. Over the years, he has served as an executive director for his family's real estate development and investment business, the Bonds Group of Companies. Before joining his family business, Mr. Chan was an associate director in the proprietary investments group for a Japanese investment bank, Nomura International, from 2000 to 2004, and of AIG Investment Corporation from 1998 to 2000. He was responsible for developing new investment opportunities in private equity in Greater China. In addition, Mr. Chan is a seed investor and responsible officer of an Asia-focused fund, Evenstar Fund. From 2005 to 2008, he also served as a senior advisor to Elliott Associates, a leading U.S. based activist investment fund with assets under management in excess of UK\$10 billion.

Commenting on his appointment, Group Chairman Larry Lipman said "We are very pleased to welcome Anson to the Board. He has substantial board level experience and an excellent understanding of our business. 2017 so far has been transformative for Safestay with the hostel portfolio increasing threefold through a series of acquisitions. Anson's appointment is therefore well timed as we look to take advantage of his experience of developing young growing companies and build on this momentum."

Anson Chan (aged 54) holds or has held directorships and partnerships in the five years preceding his appointment at the Company as follows:

Current Directorships	Previous Directorships
A.V.C. Property Development Co. Ltd.	
Achieve Investments Limited	
Apex Choice Holdings Limited	
Asia Maker Limited	
Asia Pacific Wire & Cable Co.,	
B.P.Y.A. 300 Holdings Ltd.	
Beijing Serviced Apartments (H. K.) Holdings Ltd.	
Best Epoch Holdings Ltd	
Best Plan Development Limited	
Bon Tai Investment Limited	
Bond Success Development Limited	
Bondalliance Global Limited	
Bondly investments Limited	

Bonds & Sons Holdings Limited	
Bonds & Sons International Limited	
Bonds Chan Family Holdings (PIC) Limited	
Bonds Chan Family Holdings (PTC) Limited	
Bonds Group Company Limited	
Bonds International Ltd.	
Bonds Land Investment Co., Ltd.	
Bonds Land Investment Company Limited	
Bondsland Trading Company Limited	
Bondsrich Investments Singapore Pte. Ltd.	
Boniand Development Limited	
Bonland Development Limited	
Bosan Limited	
Boson Development Limited	
Breakthrough Investments Ltd.	
Broad Capital Investments Ltd	
Broda International Limited	
Broads International Limited	
Chan Shu Kui Memorial School School Management Corn Ltd.	
Chan's Educational Organisation Limited	
City Chain Hotel Management Ltd	
City Rich Corporation Limited	
Dr. Seaker Chan Education Foundation Limited	
Eagle Fort Global Limited	
Empress Associates Ltd.	
Excel Success Investment Limited	
Fortborough Inc.	
Fudan University Education Development Foundation	
Gallant Victor Holdings Ltd	
Gallant Victor Pte. Ltd.	
Global Conqueror Limited	
Gold Brighter Investment Ltd	
Gold Standard Real Estate Agency Ltd	
Golden Code Development Limited	
Golden Maker Limited	
Golden Wonder Limited	
Grand Amusement Company Limited	
Grosswell Limited	
Grow Bright Investments Limited	
Harwell International Investment Limited	
Hero Sunny Limited	
Holdwin Limited	
Homestead Group Limited	
Hong Kong And Mainland International Investment Society Limited	
Hotel Pravo Hong Kong Limited	
Howe Street Developments General Partnership Ltd.	

Howe Street Developments Ltd.	
Joint Oriental Investments Limited	
Kindness Investment Holdings Overseas Limited	
Kui Yuen Company Limited	
Lady Secret Ltd.	
Leader Shine Limited	
Leading Sunny Limited	
Lucky Richest Limited	
Marco International Holdings Limited	
Melbourne Management Limited	
Middle Bench Vineyards Holdings Ltd.	
Million Tender Limited	
Mornington Developments Ltd.	
New Zeal Investments Limited	
Next Apex Ltd	
Pacific Global Limited	
Pacific Matrix Ltd	
Perfect Horizon Ltd	
Poly Active Limited	
Polyinterest Inc.	
Pyrrha Investments Ltd	
Pyrrho Investments Ltd	
Pyrrho Management Ltd	
Radcliffe Enterprises Limited	
Rich Keen (Hong Kong) Limited	
Richest Grow Limited	
Richfast Development Co., Ltd.	
Rosy Value Limited	
Sandmoor Associates Limited	
Seabreeze Associates Limited	
Seaker & Sons Hospitality Inc.	
Shamshuipo Schools Limited	
Shamshulpo Schools Limited	
Shine Grace Investment Ltd.	
Shinning International Holdings Ltd.	
Smartco Investment Limited	
Soderick Limited	
Sonata Symphony Sdn. Bhd.	
Speed Tender Limited	
Strawberry Investment Holdings Overseas Limited	
Sun Rays International Limited	
Sunny Century investment Limited	
Sunny Eastern Limited	
Sunny Scene Limited	
Super Best Enterprise Ltd	
Super Link Profits Lid.	
Super Link Profits Ltd.	
Surrey Central Developments Ltd.	

The Pravo Group Ltd	
Victor Time Limited	
Well Champ Properties Limited	
West Village General Partnership	
West Village Parcel 6 GP Ltd.	
West Village Parcel 6 Holdings Ltd.	
West Village Parcel 7 GP Ltd.	
West Village Parcel 7 Holdings Ltd.	
West Village Parcel 8 GP Ltd.	
West Village Parcel 8 Holdings Ltd.	
World Quest international Ltd.	
Yinrex Ltd	
Yinrex USA, Inc.	

Save as disclosed above there are no additional disclosures to be made in accordance with Schedule Two paragraph (g) of the AIM rules.

Enquiries

Safestay plc

+44 (0) 20 8815 1600

Larry Lipman

Sharon Segal

+44 (0) 20 7523 8000

Canaccord Genuity Limited

(Nominated Adviser and Broker)

Chris Connors

Martin Davison

+44 (0) 20 3151 7008

Novella

Tim Robertson

Toby Andrews