

10 August 2018

Safestay plc

("Safestay", the "Company" or the "Group")

Directorate Change

Safestay (AIM:SSSTY), the owner and operator of a new brand of contemporary hostel, announces the appointment of Hervé Deligny, who will join the Board as Chief Financial Officer and Company Secretary with effect from 14 August 2018.

Hervé has a wealth of commercial and financial experience within European hospitality and joins the Company from onefinestay Group, an operator of 10,000 private rental properties and part of AccorHotels, where he was Chief Finance Officer. Previously, he was Chief Operating Officer of HotelInvest in the UK, the property and investment arm of AccorHotels, covering a portfolio of 97 hotels across the UK. Herve was also Chief Financial Officer and a Company Director for AccorHotels UK having held a number of management positions in Finance within the AccorHotels group in both London and Paris. Hervé began his career in Audit at PricewaterhouseCoopers and has over 20 years' experience in finance. He holds a Masters degree from the University of Paris IX Dauphine.

At the same time, Sharon Segal will be stepping down from the position of Finance Director and Company Secretary.

Group Chairman Larry Lipman said "I would like to first thank Sharon on behalf of the Board for her contribution to the Group and wish her the very best for the future. I would also like to welcome Hervé. His long experience in working in our sector both in the UK and Europe mirrors the locations of our hostel portfolio and I feel confident he will bring new insights and expertise into our business and I look forward to working alongside him."

Hervé Deligny (aged 45) holds or has held directorships and partnerships in the five years preceding his appointment at the Company as follows:

Current directorships	Previous Directorships
	Accor All Seasons Southwark Limited
	Accor Ireland Hotels Limited
	Accor UK Business & Leisure Hotels Limited
	Accor UK Economy Hotels Limited
	Accor (U.K.) Limited
	Accor (U.K.) Management Limited
	B & L Accor 4 Limited
	B & L Accor 5 Limited
	B & L Accor 6 Limited
	Caterail Services UK Limited
	Clondalkin Hotel Limited
	Eco Accor 4 Limited
	Etap Birmingham Limited

	Etap Bradford Limited
	Galleries Worldwilde Ltd
	Ibis Gloucester Limited
	Ibis Hull Limited
	Ibis Styles Southwark Hotel Limited
	Ibis UK Limited
	Lifealike Limited
	Lifealike USA Limited
	Novotel Hotel Edinburgh Limited
	Novotel Milton Keynes and London City South Limited
	Novotel York Limited
	Onefinestay Members Club Ltd
	Pierpont France Ltd
	Pierpont galleries Ltd
	Pierpont Reservations Ltd
	Vesta Srl

Hervé does not have any shareholdings in Safestay plc.

Save as disclosed above there are no additional disclosures to be made in accordance with Schedule Two paragraph (g) of the AIM rules.

Enquiries

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