

**Safestay plc**

("Safestay", the "Company" or the "Group")

**Director Dealing**

Safestay (AIM: SSTY), the owner and operator of an international brand of contemporary hostels, has been notified that Larry Lipman, Chairman of the Company, purchased 15,000 Ordinary Shares of 1 pence each in the Company ("Ordinary Shares") on 10 March 2020 at a price of 18.5 pence per share and 50,000 Ordinary Shares on 11 March 2020 at a price of 19.25 pence per share. Following these purchases, Larry Lipman now holds 271,054 Ordinary Shares, representing 0.41% of the Company's issued share capital.

The information set out below is provided in accordance with the requirements of Article 19(3) of the Market Abuse Regulation (EU) No 596/2014.

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>							
a)	Name	Larry Lipman						
<b>2</b>	<b>Reason for the notification</b>							
a)	Position/status	Chairman						
b)	Initial notification/Amendment	Initial notification						
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>							
a)	Name	Safestay plc						
b)	LEI	213800H1MT2FZDI3HK90						
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>							
a)	Description of the financial instrument Identification code	Ordinary shares of £0.01 par value GB00BKT0J702						
b)	Nature of the transaction	Purchase						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>18.5p</td> <td>15,000</td> </tr> <tr> <td>19.25p</td> <td>50,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	18.5p	15,000	19.25p	50,000
		Price(s)	Volume(s)					
18.5p	15,000							
19.25p	50,000							
d)	Aggregated information							
	— Aggregated volume	65,000						
	— Price	19.1p						

e)	Date of the transaction	10 and 11 March 2020
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014 (MAR).

**Enquiries:**

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**For more information visit our:**

Website [www.safestay.com](http://www.safestay.com)

Vox Markets page <https://www.voxmarkets.co.uk/company/SSTY/news/>

Instagram page [www.instagram.com/safestayhostels/](http://www.instagram.com/safestayhostels/)