



2 March 2020

## **Safestay plc**

("Safestay", the "Company" or the "Group")

### **Acquisition Update**

Further to the announcement on 18 December 2019, Safestay (AIM: SSTY), the owner and operator of an international brand of contemporary hostels, re-confirms that it has completed the acquisition of the Bratislava and Warsaw Hostels from Dreamgroup Management E.C.P. Ltd for a total consideration of €2.7 million. However, the proposed acquisition of the third hostel of the Dream portfolio, which is located in Prague, will not proceed. The vendor has been unable to satisfy certain conditions of the acquisition agreement. There is no cost to the Company, which continues to trade from its existing Prague location.

#### **Enquiries**

Safestay plc Larry Lipman	+44 (0) 20 8815 1600
Liberum Capital Limited (Nominated Adviser and Broker) Andrew Godber/Edward Thomas/Laura Hamilton	+44 (0) 20 3100 2000
Novella Tim Robertson Fergus Young	+44 (0) 20 3151 7008

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014 (MAR).

#### **For more information visit our:**

Website [www.safestay.com](http://www.safestay.com)

Vox Markets page <https://www.voxmarkets.co.uk/company/SSTY/news/>

Instagram page [www.instagram.com/safestayhostels/](http://www.instagram.com/safestayhostels/)