

31 March 2021

Safestay plc

("Safestay", the "Company" or the "Group")

Notice of General Meeting

Safestay (AIM: SSTY), the owner and operator of an international brand of contemporary hostels, announces that the Circular incorporating the Notice of the General Meeting ("GM"), at which the Directors will seek the approval of shareholders in relation to the proposed sale of Safestay Edinburgh hostel announced by the Company on 26 March 2021, has been sent to shareholders and copies are available on the Company's website, <https://www.safestay.com/investors/reports/>

The Company's General Meeting will be held at 10.00am on 30 April 2021 at 1a Kingsley Way, London N2 0FW, UK.

Due to the current UK Government restrictions on public gatherings and the associated social distancing measures, the GM will be convened with the minimum necessary quorum of two members entitled to vote, present in person or by proxy (which will be facilitated by the Company). Subject to any relevant change in the UK Government measures relating to social distancing, **Shareholders are asked not to attend the GM in person.**

Shareholders are encouraged to vote by proxy, electronically appointing the Chairman of the Meeting as their proxy. Details of how to do this are contained Notice of General Meeting.

Voting will be carried out by way of a poll so that the votes cast in advance and the votes of all shareholders appointing the Chairman of the Meeting as their proxy can be taken into account. As usual, the results of the GM will be announced as soon as practical after it has taken place.

Enquiries:

Safestay plc

Tel: +44 (0) 20 8815 1600

Larry Lipman

Liberum (Nomad & Joint Broker)

Tel: +44 (0) 20 3100 2000

Andrew Godber / Edward Thomas / Miquela Bezuidenhoudt

Novella

Tel: +44 (0) 20 3151 7008

Tim Robertson / Fergus Young

For more information visit our:

Website: www.safestay.com

Vox Markets page: <https://www.voxmarkets.co.uk/company/SSTY/news/>

Instagram page: www.instagram.com/safestayhostels/