



21 May 2021

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION UNDER UK MAR

Safestay plc

(“Safestay”, the “Company” or the “Group”)

Director change

Safestay (AIM: SSTY), the owner and operator of an international brand of contemporary hostels, announces the appointment of Peter Harvey, who will join the Board as Chief Financial Officer and Company Secretary with effect from 21 May 2021.

Peter brings with him many years’ experience in the retail, leisure and hospitality sectors, from both listed organisations including Whitbread Plc, Tatts Group (ASX), Domino’s Pizza Group Plc (Nordic Division) and Teva Pharmaceuticals Limited (NASDAQ / TASE), as well as private organisations including Carlson Group, SH Pratt Group and Threshers Group whilst it was under the ownership of Nomura Principal Finance Group. As well as being a finance professional, Peter has significant commercial and general leadership experience, most notably at Tatts Group, where he held both CFO and COO positions to transform the business and deliver a successful exit.

Simultaneously Hervé Deligny will be stepping down from the position of Chief Financial Officer and Company Secretary and will continue to work for the Company until 28 May 2021 to ensure a successful transition.

Larry Lipman, Chairman of Safestay, said:

“I would like to thank Hervé Deligny, on behalf of the Board for his contribution to the Group over the last 3 years and wish him the very best for the future. I would also like to welcome Peter. His extensive experience in our sector, not only as a CFO but also as a commercial and operational leader will be of great benefit to Safestay as we re-open our hostels and resume our expansion plans.”

Further Information: Disclosure required pursuant to Rule 17 and Schedule 2(g) of the AIM Rules for Companies

The names of all companies and partnerships of which Peter Harvey, aged 56, has been a director or partner at any time in the previous five years are set out below:

Current	Past
SMT Harvey Ltd	People 1 st
	RAL Limited
	Talarius Limited

	CZ Trading Limited
	Leisure Promotions Limited
	Winners Amusements Limited
	Palma Leisure Limited
	In-To-Save Limited
	RAL Interactive Limited
	National Leisure Limited
	Blackheath Leisure (Carousel) Limited
	RAL Employee Benefit Trustees Limited
	Displaymatics Holdings Limited
	Bytecraft Systems (UK) Limited
	Talarius Holdings Limited
	European Gaming (Finance) Limited
	European Gaming Limited
	George Adams Holdings Limited

Peter Harvey does not currently own any securities in the Company.

Save as set out in this announcement, there are no other matters required to be disclosed pursuant to paragraph (g) of Schedule Two to the AIM Rules for Companies as regards Mr. Harvey's appointment.

Enquiries:

Safestay plc

Tel: +44 (0) 20 8815 1600

Larry Lipman

Liberum (Nomad & Joint Broker)

Tel: +44 (0) 20 3100 2000

Andrew Godber / Edward Thomas / Miquela Bezuidenhoudt

Novella

Tel: +44 (0) 20 3151 7008

Tim Robertson / Fergus Young

For more information visit our:

Website: www.safestay.com

Vox Markets page: <https://www.voxmarkets.co.uk/company/SSTY/news/>

Instagram page: www.instagram.com/safestayhostels/