

30 April 2021

Safestay plc

("Safestay", the "Company" or the "Group")

EDINBURGH HOSTEL SALE

RESULT OF GENERAL MEETING

Safestay (AIM: SSTY), the owner and operator of an international brand of contemporary hostels, announces that at the general meeting of the Company held earlier today (the "General Meeting"), the resolution to approve the proposed sale by Safestay of its hostel in Edinburgh to the a&o Hostels and Hotels group (the "Edinburgh Hostel Sale") was passed by the requisite majority.

Given the current restrictions on attendance at meetings, voting on the resolution at the General Meeting was conducted by poll and the results are set out in the table below.

FOR	%	AGAINST	%	TOTAL VOTED	TOTAL WITHHELD*
46,300,926	100%	0	0%	0	0%

* A vote withheld is not a vote in law and is not counted for the purposes of the calculation of the proportion of votes 'For' and 'Against' a resolution.

The resolution passed at the General Meeting is set out in full in the notice of the meeting at the end of the circular published in connection with the Edinburgh Hostel Sale (the "Circular"). The Circular is available to download free of charge on the Company's website at www.safestay.com/investors/reports. The passing of the resolution at the General Meeting satisfies the condition to the Edinburgh Hostel Sale relating to Safestay shareholder approval.

Following satisfaction of this condition, and as set out in the Circular, completion of the Edinburgh Hostel Sale is now expected to occur on 30 June 2021. A further update will be provided in due course.

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Website: www.safestay.com

Vox Markets page: <https://www.voxmarkets.co.uk/company/SSTY/news/>

Instagram page: www.instagram.com/safestayhostels/