



24 May 2023

Safestay plc

("Safestay", the "Company" or the "Group")

Exercise of Share Options and Total Voting Rights

Safestay (AIM: SSTY), the owner and operator of an international brand of contemporary hostels, announces that, further to the exercise of share options by a former employee under the Company's share option scheme, the Company has issued 256,400 new ordinary shares of 1 pence each in the Company ("Ordinary Shares") (in aggregate the "Option Shares") and application has been made for the Option Shares to be admitted to trading on AIM and are expected to be admitted on 26 May 2023 ("Admission"). The Option Shares rank pari passu in all respects with the Company's existing Ordinary Shares. Upon Admission the Company will have a total of 64,935,414 Ordinary Shares in issue.

The total number of Ordinary Shares in issue following Admission will be 64,935,414. The Company holds no Ordinary Shares in treasury. Therefore, the total number of Ordinary Shares with voting rights in the Company will be 64,935,414.

The above figure of 64,935,414 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure and Transparency Rules.

Enquiries:

Safestay plc

Tel: +44 (0) 20 8815 1600

Larry Lipman

Liberum (Nomad & Joint Broker)

Tel: +44 (0) 20 3100 2000

Andrew Godber / Edward Thomas / Miquela Bezuidenhoudt

Novella

Tel: +44 (0) 20 3151 7008

Tim Robertson / Safia Colebrook