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17 September 2021

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, IN, INTO OR FROM ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OF SUCH JURISDICTION.

To: The employees and employee representatives of Safestay plc (the Company)

As you may be aware, on 17 September 2021, the Company announced that the Board determined to undertake a review of the strategic options and that these options include, but are not limited to, a sale of the Company which will be conducted under the framework of a "formal sale process" in accordance with the Takeover Code **(Code) (Announcement)**. Although the Announcement has put the Company into an 'offer period' under the Code, there can be no certainty that a firm offer will be made, nor as to the terms on which any firm offer might be made.

The Announcement will be available on the Company's website at www.safestay.com as soon as possible and in any event no later than 12 noon on 20 September 2021.

I wish to inform you that, should a firm offer be made for the Company, under Rule 25.9 of the Code, you are entitled to have an opinion from your employee representatives on the effects of the transaction on your employment appended to the offer or scheme document, when that document is published. The Company will pay for the employee representatives to obtain professional advice required for the verification of the information contained in the opinion. This notice is being given in accordance with Rule 2.11(d) of the Code.

Yours sincerely

A handwritten signature in black ink, appearing to be a stylized name, is located below the text "Yours sincerely".

Chairman
Safestay plc